

FARGO DOME

State Investment Board Balance Sheet As of 8/31/2004

	As of <u>8-31-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,825,213	\$ 2,985,881
DOMESTIC FIXED INCOME	2,907,247	2,819,757
INVESTED CASH (NOTE 1)	<u>57,634</u>	<u>57,986</u>
TOTAL INVESTMENTS	5,790,094	5,863,624
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>592</u>	<u>4,076</u>
TOTAL ASSETS	<u>\$ 5,790,686</u>	<u>\$ 5,867,700</u>
LIABILITIES:		
ACCOUNTS PAYABLE	<u>3,774</u>	<u>3,943</u>
TOTAL LIABILITIES	3,774	3,943
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,863,757	4,307,480
CASH IN DURING YEAR (NOTE 4)	0	1,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>(76,845)</u>	<u>556,277</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>5,786,912</u>	<u>5,863,757</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 5,790,686</u>	<u>\$ 5,867,700</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2004

	Month Ended <u>8-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 14,559	\$ 29,041
SECURITIES LENDING INCOME	<u>1,202</u>	<u>2,192</u>
	15,761	31,233
 GAIN ON SALE OF INVESTMENTS	 51,524	 96,711
LOSS ON SALE OF INVESTMENTS	<u>50,918</u>	<u>102,772</u>
 NET GAINS (LOSSES) INVESTMENTS	 606	 (6,061)
 INVESTMENT EXPENSES	 3,231	 3,773
SECURITIES LENDING EXPENSES	<u>1,074</u>	<u>1,909</u>
 NET INVESTMENT INCOME	 12,062	 19,490
 NET APPREC (DEPREC) MARKET VALUE	 31,082	 (96,386)
MISCELLANEOUS INCOME/(EXPENSE)	<u>39</u>	<u>51</u>
 TOTAL INVESTMENT INCOME	 <u>43,183</u>	 <u>(76,845)</u>
 NET INCREASE (DECREASE)	 <u>\$ 43,183</u>	 <u>\$ (76,845)</u>

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Notes to Financial Statements
August 31, 2004

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.